



**Biocon Limited**  
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CIN : L24234KA1978PLC003417  
[www.biocon.com](http://www.biocon.com)

BIO/SECL/SP/2024-25/181

February 25, 2025

To, The Manager <b>BSE Limited</b> Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 <b>Scrip Code – 532523</b>	To, The Manager <b>National Stock Exchange of India Limited</b> Corporate Communication Department Exchange Plaza, Bandra Kurla Complex Mumbai – 400 050 <b>Scrip Symbol – BIOCON</b>
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Dear Sir/ Madam,

**Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), it is hereby informed that the Company has received an Order dated February 24, 2025, from the Jurisdictional Deputy Commissioner of Commercial Taxes (Audit 4.13), Bangalore.

The details as required under Clause 20 of Para A of Part A of Schedule III of the SEBI Listing Regulations are enclosed as **Annexure I**.

The above information will also be available on the website of the Company at [www.biocon.com](http://www.biocon.com).

Kindly take the above information on record and acknowledge.

Thanking You,

Yours faithfully,

For **Biocon Limited**

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**Mayank Verma**  
**Company Secretary & Compliance Officer**  
**Membership No: ACS 18776**

Encl.: Annexure I

**Annexure I**

<b>SI No.</b>	<b>Particulars</b>	<b>Information</b>
1.	Name of the authority	Deputy Commissioner of Commercial Taxes (Audit 4.13), Bangalore.
2.	Nature and details of the action(s) taken or order(s) passed	The Company has received an order dated February 24, 2025 from the Deputy Commissioner of Commercial Taxes imposing a penalty of Rs. 89,23,392/- under applicable provisions of the Karnataka Goods and Services Act, 2017; Central Goods and Service Tax Act, 2017; the Integrated Goods and Service Tax Act, 2017; read with relevant rules.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	February 24, 2025.
4.	Details of the violation(s)/ contravention(s) Committed or alleged to be committed	Valuation issue on Corporate Guarantee provided by the Company during the period FY 2020-21.  Denial of GST exemptions for non-fulfilment of conditions under merchant export transactions during the period FY 2020-21.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on the financials, operations or other activities of the Company.  The Company is in the process of taking appropriate actions, including but not limited to, filing of necessary appeal with the Appellate forum in this regard.