



**Biocon Limited**  
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[www.biocon.com](http://www.biocon.com)

BIO/SECL/SP/2024-25/44

June 19, 2024

To, The Manager <b>BSE Limited</b> Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 <b>Scrip Code – 532523</b>	To, The Manager <b>National Stock Exchange of India Limited</b> Corporate Communication Department Exchange Plaza, Bandra Kurla Complex Mumbai – 400 050 <b>Scrip Symbol – BIOCON</b>
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Dear Sir/Madam,

**Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), it is hereby informed that the Company has received an intimation from the Superintendent, Office of the Commissioner of Central Tax, Bengaluru, South Commissionerate (Preventive Unit).

The details as required under Clause 20 of Para A of Part A of Schedule III of SEBI Listing Regulations is enclosed as **Annexure I**.

The above information will also be available on the website of the Company at [www.biocon.com](http://www.biocon.com).

Kindly take the above information on record and acknowledge.

Thanking You,

Yours faithfully,

For **Biocon Limited**

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**Mayank Verma**  
**Company Secretary & Compliance Officer**  
**Membership No: ACS 18776**

Encl.: Annexure I

**Annexure I**

<b>Sl No.</b>	<b>Particulars</b>	<b>Information</b>
1.	Name of the authority	Superintendent, Office of the Commissioner of Central Tax, Bengaluru, South Commissionerate (Preventive Unit).
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Intimation of tax ascertained under Section 74(5) of the GST Act, 2017.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Intimation dated May 30, 2024 received on June 06, 2024.
4.	Details of the violation(s)/ contravention(s) Committed or alleged to be committed	<p>The Department alleged that the Company has not paid GST under reverse charge for taxable services received from “Local Authority” during the period from FY 2017-18 to FY 2021-22, for security and traffic management services.</p> <p>The Company didn’t recognise “Electronic City Industrial Association” (ELCITA) as a local authority and the same was also not explicitly mentioned on the face of the Invoice. Hence, GST under reverse charge mechanism was not paid by the Company.</p> <p>Post checking the veracity of the intimation/ letter, and in order to settle the matter, the Company has paid the penalty of Rs. 47,645/- on voluntary basis on June 19, 2024.</p>
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on the financials, operations, or other activities of the Company.