NOTIFICATION TO STOCK EXCHANGE

COMPANY STATEMENT

Japan Health Authority (PMDA) Approves Biocon Biologics' Ustekinumab BS, Biosimilar to J&J's Stelara®

Bengaluru, Karnataka, India, January 07, 2025

Biocon Biologics Ltd (BBL), a fully integrated global biosimilars company and subsidiary of Biocon Ltd (BSE code: 532523, NSE: BIOCON), announced today that **the Pharmaceuticals and Medical Devices Agency (PMDA) of Japan has approved** Ustekinumab BS subcutaneous injection [YD], **a biosimilar to** the reference product, Stelara® (*Ustekinumab*). The biosimilar Ustekinumab has been developed and manufactured by the Company and will be commercialized and marketed in Japan by the Company's exclusive commercial partner, Yoshindo Inc.

Ustekinumab, a monoclonal antibody, is approved for the treatment of Psoriasis Vulgaris and Psoriatic Arthritis (PsA).

Biocon Biologics Ltd previously notified the Stock Exchange on Aug 29, 2024, that the Company had entered into a settlement and licensing agreement with Janssen Biotech Inc., Janssen Sciences Ireland, and Johnson & Johnson (collectively known as Janssen) **to commercialize Ustekinumab in Japan, upon regulatory approval.**

– Company Spokesperson

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