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Biocon Dec quarter net zooms over two-fold to ₹217 cr

Biotechnology major Biocon on Thursday reported over twofold jump in consolidated net profit to ₹217.2 crore for the third quarter ended December 2018, on account of strong performance of its biologics business. The company had posted a net profit of ₹91.9 crore for the corresponding period 2017–18, Biocon said in a BSE filing. Its consolidated revenue from operations stood at ₹1,540.8 crore.